

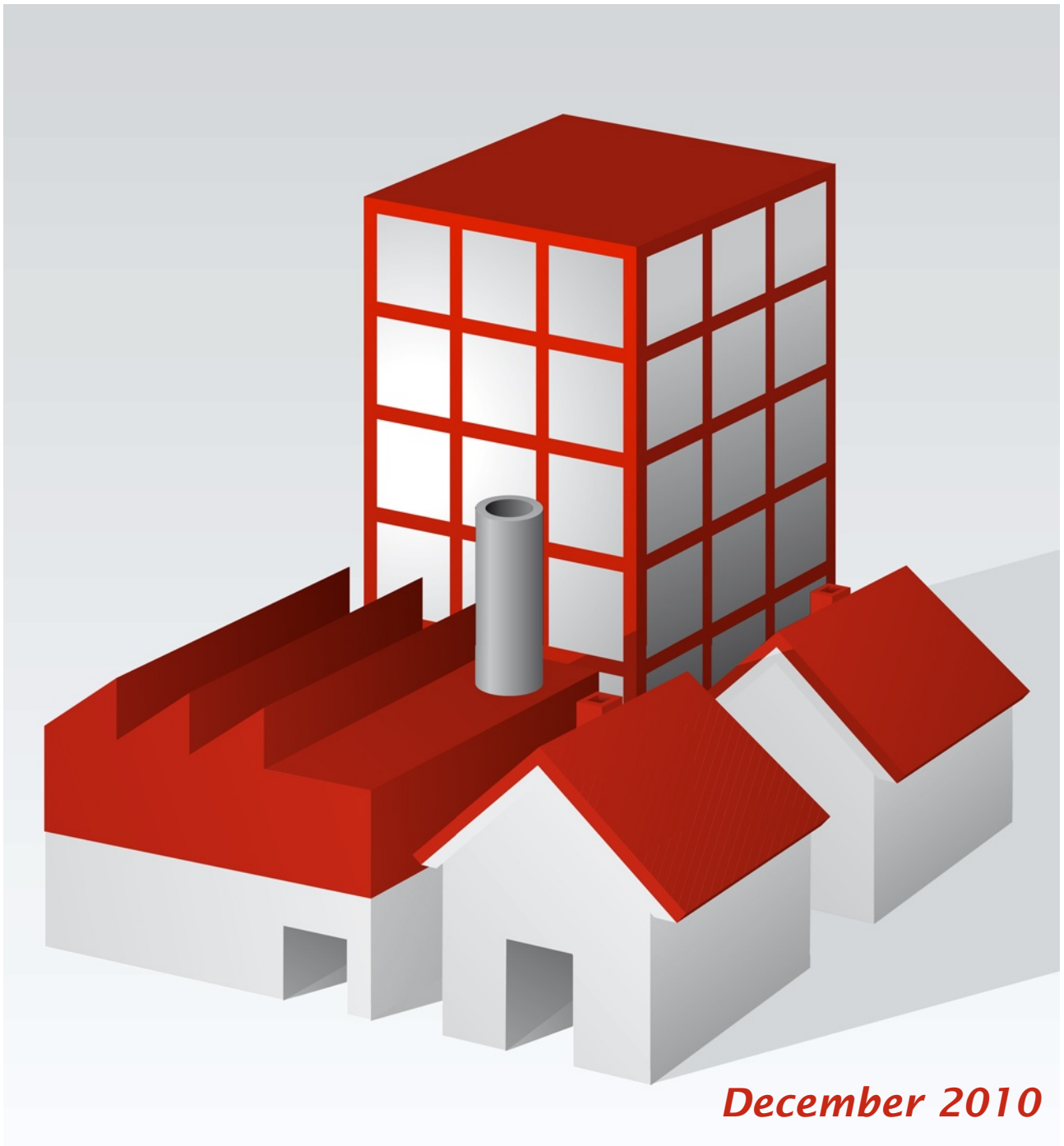


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Rode's South African Property Trends **2010 - 2015**



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SA Property Trends

2010 - 2015

A medium-term forecast and interpretation
of the crucial property variables

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“The gap in our economy is between what we have and what we think we ought to have - and that is a moral problem, not an economic one.”

Paul Heyne

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Foreword

Dear Reader

Welcome to the second issue of *Rode's SA Property Trends for 2010*.

As usual, I must emphasize that our model relies heavily on the macroeconomic forecasts of our expert panel of economists – the results of a survey conducted in December 2010. Note, however, that the panel is in no way responsible for the property-related forecasts generated by *Rode & Associates*.



I invite our subscribers to contact me regarding issues that can be dealt with over the phone.

Happy reading!

A handwritten signature in black ink, which appears to read "John S. Lottering". The signature is stylized and written in a cursive-like font.

John S. Lottering
Editor

20 December 2010

PS: For a wealth of property-related information, be sure to visit our website at www.rode.co.za.